1 [illegible] 1932

A special meeting of the finance committee and Councilors Irwin was called by the Reeve Council on the above date all present. The meeting was called to order and Reeve Storey explained he had interviewed the Government in connection with guaranteeing loan for School purposes. but the Government had refused to consider the proposal.

He then stated he had interviewed the Superintendent of the Bank of Montreal and he stated it would be necessary to prepare a budget of estimated expenditures for 1933 that would not exceed 1932 collections.

It was found necessary to eliminate payments to certain schools Districts where collections had not been good in order to keep within this amount

After a thorough discussion of the matter from statements produced by the Clerk the following resolution was passed

moved by Councillor Irwin
seconded " Newman

That the Clerk be instructed to advise the following School Districts that owing to financial conditions the Municipality would not be able to give them any further financial assistance until such time as tax collections improve L. Flowery Bank S.S. Herbert S.S. Penfold S.S Lea Bank S.S Pleasant Valley S.S Nine Creeks Dist. No 1 Piapot S.S Glenfield Fremont S.S. Benjamin S.S Stonewall S.S. Melba S.S. Molloy S.S. and De Wet School District.

(Carried)

It was agreed that the balance of School Districts would require a set amount for salaries providing application for loan to take care of budget was passed by Bank.

The meeting then adjourned.

C. L. Storey

D. W. Newman. Sec Treas.